

Message Text

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45

ACTION EB-11

INFO OCT-01 IO-14 ISO-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00

NSC-10 PA-04 RSC-01 AID-20 CIEP-02 SS-20 STR-08

TAR-02 TRSE-00 USIA-15 PRS-01 SPC-03 OMB-01 AF-10

ARA-16 EA-11 EUR-25 NEA-10 OIC-04 DRC-01 /244 W

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UNCLAS USUN 5172

E.O. 11652: N/A

TAGS: UNCTAD, GATT, ECOSOC, UNGA

SUBJ: 28TH GA: ITEM 51, UNCTAD--DRAFT RESOLUTION ON
MONETARY REFORM

REF: (A) USUN 5145 (B) USUN 5101

1. INFORMAL DISCUSSION ON DRAFT RESOLUTION ON
MONETARY REFORM CONTINUED TUESDAY EVENING. FOLLOWING
ARE CHANGES IN OP PARAS OF DRAFT RESOLUTION FROM
REVISED TEXT REPORTED REFTEL B, IN ADDITION TO THOSE
CHANGES ARE ALREADY REPORTED REFTEL A:

PARA 2: REPLACE "REFORM OF THE" WITH "REFORMED";
REPLACE "HELPING THE ESTABLISHMENT OF A NEW SYSTEM",
WITH "ASSISTING IN THE EVOLUTION OF A SYSTEM".

PARA 5: DELETE "PARTICULAR" AND INSERT "IN
PARTICULAR" FOLLOWING THE WORDS "DEVELOPING COUNTRIES";
REPLACE "VOTING SYSTEM AND QUOTA STRUCTURE" WITH
"QUOTA, AND THROUGH THAT, CONSEQUENTIALLY, VOTING
STRUCTURE".

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PARA 6 NOW READS: "ENDORSES THE FURTHER
EXAMINATION ..." (ETC.)

PARA 11: REPLACE "AFFIRM" WITH AGREES"; DELETE "BY
DEVELOPED COUNTRIES" AND "THEIR"; ADD AT END "AND THAT
THE SPECIAL CIRCUMSTANCES OF DEVELOPING COUNTRIES WILL
BE TAKEN INTO ACCOUNT IN ASSESSING CONTROL WHICH THESE
COUNTRIES FEEL IT NECESSARY TO APPLY".

PARA 12: REPLACE "TO STUDY, WITHIN THE CONTEXT
OF THE INTERNATIONAL MONETARY REFORM" WITH "TO STUDY
WAYS IN, WHICH REFORM OF THE INTERNATIONAL MONETARY
SYSTEM CAN APPROPRIATELY PROMOTE".

PARAS 8 AND 10 UNCHANGES.

2. INFORMAL SESSION CONTINUED TO DRAW HEAVY DEVELOPED
COUNTRY REPRESENTATION (AUSTRALIA AS MAIN CONTRIBUTOR
PLUS CANADA, GERMANY, ITALY, UK, JAPAN, NETHERLANDS
WITH US AS FOCAL POINT FOR WESTERN PROPOSALS) WHILE
MAJOR LOAD FOR DEVELOPING COUNTRIES CARRIED BY INDIA
AND YUGOSLAVIA WITH SUPPORT PAKISTAN, PERU AND SILENT
ATTENDANCE KENYA.
BENNETT

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Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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